DocuSign[®]

Increase Productivity and Profitability with Digital Contracts

Subcontractor agreements, change orders, lien waivers, bids and RFIs are an integral part of construction projects. With constantly rising costs due to inflation and unpredictable supply chains, construction companies need to be more organized than ever when it comes to agreements. However, manual, paper-based agreement processes needlessly slow down projects, increase costs and create financial risk. DocuSign solutions can help keep projects on time and on budget while increasing profit margins.

DocuSign offers a suite of products and integrations into commonly used construction management software to help construction companies digitize contract workflows and signatures for more efficient operations.

eSignature

Securely send, track and electronically sign change orders, owner contracts and more in minutes from virtually any device, from almost anywhere.

DocuSign Notary

Sign and notarize lien waivers and other agreements remotely and electronically via a secure audio-visual session. Mitigate risk with a robust audit trail that includes a tamper-evident recording and electronic journal.

DocuSign CLM

Streamline the contract lifecycle with digital redlining, version control, and document audit trails to speed up the process to negotiate and sign subcontractor agreements while reducing unnecessary risk.

Integrations

DocuSign has more than 400 pre-built integrations into leading platforms including Microsoft Office, Google Suite, Box and industry solutions such as CMiC and Autodesk. We've also partnered with **Procore**—a leading global provider of construction management software—to help general contractors, specialty contractors and owners stay organized and on schedule with digital agreement technology.

Digitally transforming your construction agreement processes with these tools has many benefits, including:

Construction companies with fully digital, paper-free agreement processes have seen higher profit margins than peers that haven't completely embraced modern technologies that:

Improve productivity

Using DocuSign eSignature can accelerate contract turnaround times up to three times faster, freeing up resources so construction managers can spend more time managing projects.

Keep projects running on time and within budget

Start projects faster and keep projects moving even when changes occur, preventing costly delays.

Increase profit margins

Secure subcontractor prices and scope of work quickly after winning the project so rising prices do not eat away at profits.

Creating Efficiencies

Inefficiencies in projects can push back schedules and increase costs. DocuSign can help by digitally managing change orders to keep construction projects running on schedule and reduce risk of incurring late completion penalties.

Remaining Profitable

The pressure is on to maintain and/or increase profit margins on projects despite rising supply and labor costs. Streamlining processes for key contracts such as subcontractor agreements and change orders can increase productivity and profitability.

Fully digital construction companies have an average of 4 percent higher profit margins² than peers who haven't gone all-in on digital.

Saving Time

Change orders take the longest to sign during the construction phase, especially for enterprises. DocuSign gives you visibility into the status of change orders. You can track and verify agreements to confirm which ones have been received, viewed and approved.

Staying On Schedule

DocuSign CLM centralizes contracts, standardizes agreement processes and automates version tracking, eliminating the hassle of manually reviewing contracts for changes. About 55 percent of our customers' in the construction industry have reported an improvement in keeping their projects on schedule using our tools.

Use cases

Subcontractor agreements
Change orders
Lien waivers
Owner contracts
RFIs
Submittals
Invoices

Construction companies with fully digital, paper-free agreement processes get better results

4%

Bids

Higher profit margins.²

3x

Faster contract turnaround.1

55%

Improvement keeping projects on schedule.

"We took change orders from two weeks to two days—and now two hours."

- Cambridge Property Trust executive assistant Deborah Soland

DocuSign survey of 150 constructions firms in February 2022.

²DocuSign survey of 100 construction firms in May 2022.