

Reducing Paperwork at the Department of the Treasury

Overall, Treasury paperwork costs the government \$230.3 million each year.¹

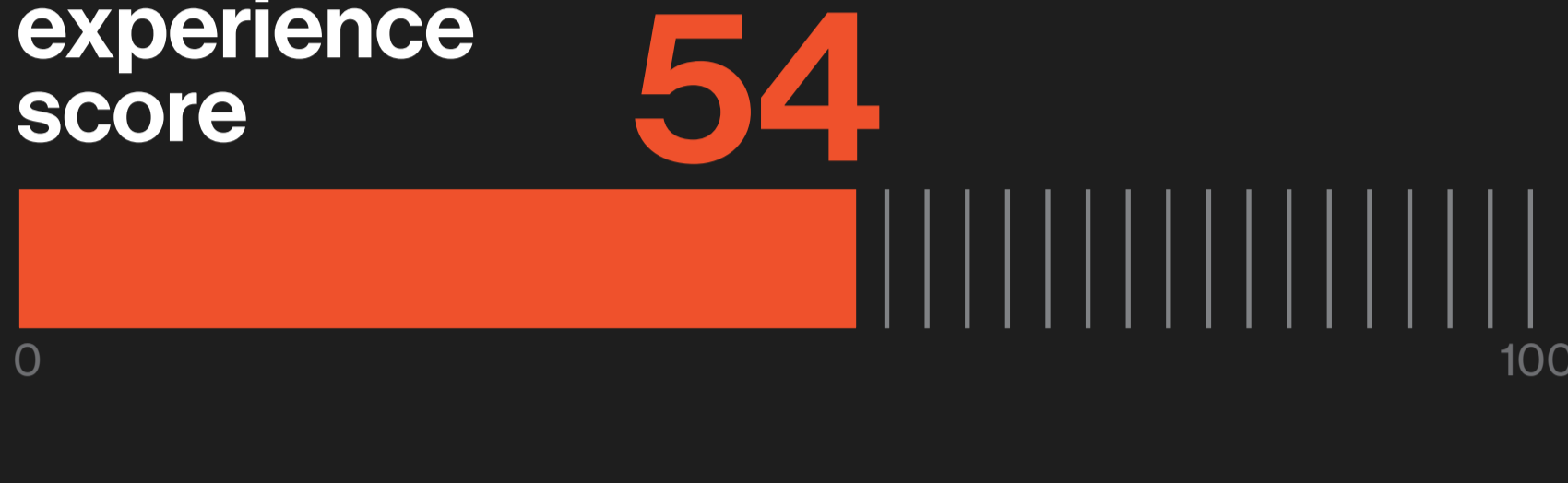
Paperwork is costing Treasury more than you think.

Ranking among all federal agencies:

- #1** Public burden time **8.1B** hours per year
- #2** Public burden cost **\$31.9B** per year
- #4** Number of forms **1,717** unique forms
- #5** Paperwork volume **4B** forms per year

The IRS's customer experience is also in need of improvement.

According to Forrester's 2018 CX Index:



- #12** Customer experience ranking
Among all federal agencies

It's not just a good IDEA. It's the law.

The 21st Century IDEA

Integrated Digital Experience Act

Voted into law in December 2018, 21st Century IDEA greatly improves the public's digital interactions with the federal government. It establishes deadlines for federal agencies to provide modern, mobile, and accessible government websites, digital forms and services, and electronic signatures.

The time to act is now.

- June 2019**
Accelerate electronic signature usage
- December 2020**
Mandatory compliance

Start with your most costly processes.

Although Treasury has come a long way in digitizing the tax return process, there are many forms that are still only available for download as a PDF, which is only slightly better than a paper-only process.

1120 **Most expensive forms**
\$48.5M per year
U.S. Business Income Tax Returns

1040 **Most expensive form for the public**
\$31.7B per year
U.S. Individual Income Tax Return

1099-B **Most used form**
1.4B forms per year
Proceeds From Broker and Barter Exchange Transactions

1120 **Most time-intensive form**
3B hours per year
U. S. Business Income Tax Return

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Want to learn more?

We can help you modernize your entire system of agreement to reduce your agency's paperwork burden and quickly get into compliance with the 21st Century IDEA.

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Sources
1 OIRA. (2018). Current Inventory Report. XML Database of paperwork burden under the Paperwork Reduction Act. Retrieved from <https://www.reginfo.gov/public/do/PRAXML> in October 2018
2 DocuSign estimate