Industry brief Property Management and REITs

Modernize Your Real Estate Business

Agreements are at the core of real estate. However, delays in internal workflows and approvals slow down key business activities, such as acquisitions, leasing and maintenance operations. The negative effects of these paper-based, manual systems reduce rental income and property value. By digitizing agreements with DocuSign, property managers and REITs can modernize their critical business processes and maximize revenue from investment property.

Speed up collection of rental income

Don't waste tenant time with needless visits to the leasing office, in-person leasing applications, follow-up meetings and wet ink signatures. Digital tools accelerate the process by allowing new tenants to quickly fill out an application and sign a lease from their own device without setting foot in an office, so you can turn over the unit and start collecting rent faster than ever.

Minimize legal risk

Commercial sales contracts and leases are lengthy documents with extensive back-and-forth redlining, exposing you to legal risk if a word or clause is missed in all the different versions. Contract lifecycle management gives your legal team broader control, helping you understand exactly what is in an agreement and tracking changes so there's less risk of legal troubles that could cost potentially millions of dollars and your reputation as an investor.

Spend time closing deals, not managing paperwork

Negotiating is an essential part of property acquisitions and dispositions as well as commercial leases to ensure the deal is favorable for all parties. You should be able to focus on getting the deal finalized without worrying about the hassle and red tape that comes with tracking changes in Microsoft Word. Focus on what brings the most value.

Reduce operating costs

Cut costs and wasted time by eliminating paper and manual processes for leasing and maintenance operations. Property managers will also be able to work more efficiently with less time focused on paperwork and more time to find good tenants and ensure the property operations are running smoothly.

Improve tenant experience

Provide the digital, mobile-friendly forms and agreements that tenants expect. Don't risk losing a tenant because they find another place to live before signing your lease.

Results

53 hours

average document signature time, an 84% reduction from manual signatures

\$25K savings

decreased paper/shipping costs up to \$25,000 annually

The DocuSign Agreement Cloud for Property Management and REITs

The DocuSign Agreement Cloud lets property managers and REITs focus on increasing the value of their properties instead of paperwork and manual processes. It is a comprehensive set of applications and integrations to help real estate businesses streamline complex processes, collect rental income faster and increase visibility across the entire company.

eSignature

Securely send, track and sign agreements electronically with responsive signing capabilities for mobile devices.

CLM

Streamline lease generation by pulling tenant information and utilizing a pre-approved clause library; redline and leverage version control on complex commercial leases and property sale agreements; trigger internal workflows and approvals and analyze all agreements across your business in a single contract repository.

Powerforms

Create digital lease applications that new residents can fill out without visiting a leasing office.

Payments

Automatically collect monthly rent, as well as one-time payments such as application fees and security deposits.

Integrations

350+ prebuilt integrations into leading platforms including Microsoft Office, Google Suite, Box, Salesforce and industry solutions such as Intellirent.

To learn more, go to docusign.com/realestate.

Use case examples:

Acquisition & disposition

NDA

Letter of intent

Sales agreement

Addendums

Contingency releases

Bids

Investor documents

Leasing

New lease application/Letter of intent

Lease agreement

Renewals

Addendums

Move-in and move-out documents

Maintenance

Work orders

Master service agreements

Vender contracts

Supplier compliance

Purchase orders

Inspections



DocuSign helps organizations connect and automate how they prepare, sign, act on, and manage agreements. As part of the DocuSign Agreement Cloud, DocuSign offers eSignature: the world's #1 way to sign electronically on practically any device, from almost anywhere, at any time. Today, more than 750,000 customers and hundreds of millions of users in over 180 countries use DocuSign to accelerate the process of doing business and to simplify people's lives.

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